

VILLAGE OF MANCHESTER
 SCHEDULE OF INDEBTEDNESS
 JUNE 30, 2016

	DATE OF ISSUE	AMOUNT OF ISSUE	INTEREST RATE	DATE OF MATURITY	PRINCIPLE	INTEREST
BUSINESS TYPE ACTIVITIES						
UNLIMITED TAX GENERAL OBLIGATION BONDS -						
Sewer Series 2010						
Repayment Source-Tax Revenue	06/22/10	\$ 400,000	3.00%	05/01/17	\$ 38,494	\$ 6,569
			3.15%	05/01/18	40,167	5,414
			3.40%	05/01/19	41,841	4,149
			3.65%	05/01/20	43,515	2,726
			4.00%	05/01/21	28,453	1,138
Total					\$ 192,470	\$ 19,996
MICHIGAN MUNICIPAL BOND AUTHORITY						
Michigan Drinking Water Revolving Fund						
Repayment Source- Water Usage Revenue	09/29/98	\$ 620,000	2.50%	04/01/17	\$ 35,000	\$ 2,875
Total			2.50%	04/01/18	40,000	2,000
			2.50%	04/01/19	40,000	1,000
					\$ 115,000	\$ 5,875
Michigan Drinking Water Revolving Fund						
Repayment Source- Water Usage Revenue	06/25/15	\$ 810,000	2.50%	10/01/16	\$ 30,000	\$ 14,917
			2.50%	10/01/17	30,000	13,758
			2.50%	10/01/18	35,000	12,946
			2.50%	10/01/19	35,000	12,071
			2.50%	10/01/20	35,000	11,195
			2.50%	10/01/21	35,000	10,321
			2.50%	10/01/22	35,000	9,446
			2.50%	10/01/23	35,000	8,571
			2.50%	10/01/24	40,000	7,633
			2.50%	10/01/25	40,000	6,633
			2.50%	10/01/26	40,000	5,633
			2.50%	10/01/27	40,000	4,633
			2.50%	10/01/28	45,000	3,571
			2.50%	10/01/29	45,000	2,446
			2.50%	10/01/30	45,000	1,321
			2.50%	10/01/31	45,000	5,428
			2.50%	10/01/32	45,000	4,313
			2.50%	10/01/33	50,000	3,125
			2.50%	10/01/34	50,000	1,875
Total			2.50%	10/01/35	50,000	625
					\$ 805,000	\$ 140,461
Total Water and Sewer Enterprise Funds						
					\$ 1,112,470	\$ 166,332

SCHEDULE OF INDEBTEDNESS (Continued)
 JUNE 30, 2016

	DATE OF ISSUE	AMOUNT OF ISSUE	INTEREST RATE	DATE OF MATURITY	PRINCIPLE	INTEREST
GOVERNMENTAL ACTIVITIES						
UNLIMITED TAX GENERAL OBLIGATION BONDS						
Repayment Source-Tax Revenue	06/22/10	\$ 795,000	3.00%	05/01/17	\$ 76,506	\$ 13,056
			3.15%	05/01/18	79,833	10,761
			3.40%	05/01/19	83,159	8,246
			3.65%	05/01/20	86,485	5,419
			4.00%	05/01/21	56,548	2,261
Total					\$ 382,531	\$ 39,743
UNLIMITED TAX GENERAL OBLIGATION BONDS						
Repayment Source- Tax Revenue	06/10/15	\$ 635,000	1.20%	05/01/17	\$ 50,000	\$ 13,557
			1.55%	05/01/18	55,000	12,956
			1.80%	05/01/19	60,000	12,105
			2.05%	05/01/20	65,000	11,025
			2.20%	05/01/21	70,000	9,693
			2.40%	05/01/22	75,000	8,153
			2.55%	05/01/23	75,000	6,353
			2.70%	05/01/24	80,000	4,440
			2.85%	05/01/25	80,000	2,280
Total					\$ 610,000	\$ 80,562
Total Governmental Activities					\$ 992,531	\$ 120,305