

**VILLAGE OF MANCHESTER**  
**SCHEDULE OF INDEBTEDNESS**  
**JUNE 30, 2017**

	<u>DATE OF ISSUE</u>	<u>AMOUNT OF ISSUE</u>	<u>INTEREST RATE</u>	<u>DATE OF MATURITY</u>	<u>PRINCIPLE</u>	<u>INTEREST</u>
<b><u>BUSINESS TYPE ACTIVITIES</u></b>						
<b>UNLIMITED TAX GENERAL OBLIGATION BONDS -</b>						
Sewer - Series 2010	6/22/2010	\$ 400,000	3.15%	5/1/2018	\$ 40,167	\$ 5,414
Repayment Source- Tax Revenue			3.40%	5/1/2019	41,841	4,149
			3.65%	5/1/2020	43,515	2,726
			4.00%	5/1/2021	28,453	1,138
<b>Total</b>					\$ 153,976	\$ 13,427
 <b><u>MICHIGAN MUNICIPAL BOND AUTHORITY</u></b>						
Michigan Drinking Water Revolving Fund	9/29/1998	\$ 620,000	2.50%	4/1/2018	\$ 40,000	\$ 2,000
Repayment Source -Water Usage Revenue			2.50%	4/1/2019	40,000	1,000
<b>Total</b>					\$ 80,000	\$ 3,000
Michigan Drinking Water Revolving Fund	6/25/2015	\$ 688,024	2.50%	10/1/2017	\$ 25,000	\$ 15,633
Repayment Source-Water Usage Revenue			2.50%	10/1/2018	25,000	15,013
			2.50%	10/1/2019	30,000	14,326
			2.50%	10/1/2020	30,000	13,576
			2.50%	10/1/2021	30,000	12,826
			2.50%	10/1/2022	30,000	12,076
			2.50%	10/1/2023	30,000	11,326
			2.50%	10/1/2024	30,000	10,576
			2.50%	10/1/2025	30,000	9,826
			2.50%	10/1/2026	35,000	9,013
			2.50%	10/1/2027	35,000	8,138
			2.50%	10/1/2028	35,000	7,263
			2.50%	10/1/2029	35,000	6,388
			2.50%	10/1/2030	35,000	5,513
			2.50%	10/1/2031	40,000	4,576
			2.50%	10/1/2032	40,000	3,576
			2.50%	10/1/2033	40,000	2,576
			2.50%	10/1/2034	40,000	1,576
			2.50%	10/1/2035	43,024	534
<b>Total</b>					\$ 638,024	\$ 164,331
<b>Total Water and Sewer Enterprise Funds</b>					\$ 872,000	\$ 180,758

**VILLAGE OF MANCHESTER**  
**SCHEDULE OF INDEBTEDNESS (Continued)**  
**JUNE 30, 2017**

	<u>DATE OF ISSUE</u>	<u>AMOUNT OF ISSUE</u>	<u>INTEREST RATE</u>	<u>DATE OF MATURITY</u>	<u>PRINCIPLE</u>	<u>INTEREST</u>
<b><u>GOVERNMENTAL ACTIVITIES</u></b>	6/22/2010	\$ 795,000	3.15%	5/1/2018	\$ 79,833	\$ 10,761
<b>UNLIMITED TAX GENERAL OBLIGATION BONDS</b>			3.40%	5/1/2019	83,159	8,246
<b>Repayment Source-Tax Revenue</b>			3.65%	5/1/2020	86,485	5,419
			4.00%	5/1/2021	56,548	2,261
<b>Total</b>					\$ 306,025	\$ 26,687
 <b>UNLIMITED TAX GENERAL OBLIGATION BONDS</b>	6/10/2015	\$ 635,000	1.55%	5/1/2018	55,000	12,956
<b>Repayment Source-Tax Revenue</b>			1.80%	5/1/2019	60,000	12,105
			2.05%	5/1/2020	65,000	11,025
			2.20%	5/1/2021	70,000	9,693
			2.40%	5/1/2022	75,000	8,153
			2.55%	5/1/2023	75,000	6,353
			2.70%	5/1/2024	80,000	4,440
			2.85%	5/1/2025	80,000	2,280
<b>Total</b>					\$ 560,000	\$ 67,005
<b>Total Governmental Activities</b>					\$ 866,025	\$ 93,692