

**VILLAGE OF MANCHESTER**  
**SCHEDULE OF INDEBTEDNESS**  
 JUNE 30, 2020

	<u>DATE OF ISSUE</u>	<u>AMOUNT OF ISSUE</u>	<u>INTEREST RATE</u>	<u>DATE OF MATURITY</u>	<u>PRINCIPLE</u>	<u>INTEREST</u>
<b><u>BUSINESS TYPE ACTIVITIES</u></b>						
<b>UNLIMITED TAX GENERAL OBLIGATION BONDS -</b>						
Sewer - Series 2010	6/22/2010	\$ 400,000	4.00%	5/1/2021	28,453	1,138
Repayment Source- Tax Revenue					<u>\$ 28,453</u>	<u>\$ 1,138</u>
<b><u>MICHIGAN MUNICIPAL BOND AUTHORITY</u></b>						
Michigan Drinking Water Revolving Fund	6/25/2015	\$ 688,024	2.50%	10/1/2020	30,000	13,576
Repayment Source-Water Usage Revenue			2.50%	10/1/2021	30,000	12,826
			2.50%	10/1/2022	30,000	12,076
			2.50%	10/1/2023	30,000	11,326
			2.50%	10/1/2024	30,000	10,576
			2.50%	10/1/2025	30,000	9,826
			2.50%	10/1/2026	35,000	9,013
			2.50%	10/1/2027	35,000	8,138
			2.50%	10/1/2028	35,000	7,263
			2.50%	10/1/2029	35,000	6,388
			2.50%	10/1/2030	35,000	5,513
			2.50%	10/1/2031	40,000	4,576
			2.50%	10/1/2032	40,000	3,576
			2.50%	10/1/2033	40,000	2,576
			2.50%	10/1/2034	40,000	1,576
			2.50%	10/1/2035	43,024	534
					<u>\$ 558,024</u>	<u>\$ 119,359</u>
<b>Total Water and Sewer Enterprise Funds</b>					<u>\$ 586,477</u>	<u>\$ 120,497</u>
<b><u>GOVERNMENTAL ACTIVITIES</u></b>						
<b>UNLIMITED TAX GENERAL OBLIGATION BONDS</b>						
Repayment Source-Tax Revenue	6/22/2010	\$ 795,000	4.00%	5/1/2021	56,548	2,261
					<u>\$ 56,548</u>	<u>\$ 2,261</u>
<b>UNLIMITED TAX GENERAL OBLIGATION BONDS</b>						
Repayment Source-Tax Revenue	6/10/2015	\$ 635,000	2.20%	5/1/2021	70,000	9,693
			2.40%	5/1/2022	75,000	8,153
			2.55%	5/1/2023	75,000	6,353
			2.70%	5/1/2024	80,000	4,440
			2.85%	5/1/2025	80,000	2,280
					<u>\$ 380,000</u>	<u>\$ 30,919</u>
<b>Total Governmental Activities</b>					<u>\$ 436,548</u>	<u>\$ 33,180</u>